

**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO: FSD 80 OF 2011 (AJJ)**

In Chambers  
24 August 2011  
Before The Hon. Justice Jones Q.C.

**IN THE MATTER OF THE COMPANIES LAW (2010 REVISION)  
AND IN THE MATTER OF CARIBBEAN ISLAND DEVELOPMENTS LTD (IN LIQUIDATION)**

**ORDER**

UPON the Application of First Caribbean International Bank (Cayman) Limited ("the Applicant") dated 19 August 2011

AND UPON HEARING Counsel for the Applicant, Counsel for the joint official liquidators of Caribbean Island Developments Ltd (In Liquidation) and Counsel for Lauren Ltd.

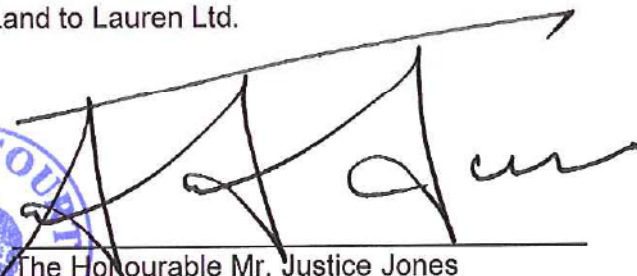
IT IS HEREBY ORDERED that:-

1. The inhibition imposed pursuant to section 124 of the Registered Land Law (2004 Revision) by the Order of the Court on 9 August 2011, inhibiting the registration of any dealing with title to the land comprised in Colliers, Block 73A Parcel 103 ("the Land"), and in particular the transfer of title by First Caribbean International Bank (Cayman) Limited as first chargee to Lauren Ltd as purchaser, be discharged and the registration of the inhibition be cancelled.
2. The sum of US\$590,838.76 representing the amount of the second charge on the Land be paid into Court upon the transfer of the Land to Lauren Ltd.

DATED the 24th day of August 2011.

FILED the 25 day of August 2011.



  
The Honourable Mr. Justice Jones  
Judge of the Grand Court

This Order is filed by Walkers, Attorneys at Law, Walker House, 87 Mary Street, George Town, Grand Cayman, KY1-9001, Cayman Islands for First Caribbean International Bank (Cayman) Limited whose address for service is care of their said Attorneys at Law.