

## CARIBBEAN ISLAND DEVELOPMENTS LTD – IN LIQUIDATION

### Meeting of creditors 10 August 2011

#### AGENDA

1. Introductions

Main purpose of this meeting is the election of a liquidation committee to work alongside the Joint Official Liquidators ('JOLs') and dealing with any other matters or resolutions as the JOLs think fit.

2. Update on liquidation since appointment

- a. Discuss orders set out in winding up order.
- b. Sale of land / Lauren Ltd.
- c. Investigation into First Caribbean.
- d. Interviews with directors.
- e. Possible causes of action / seeking directions of the Court.

3. Appointment of liquidation committee

- a. Go through nominations.
- b. If more than five, agreement needs to be reached on membership.

4. Resolutions proposed by the liquidators

- a. Liquidation committee membership.
- b. Fee agreement.
- c. Appointment of Priestleys as the JOL legal representative.
- d. Any other resolutions approved .

5. Any other business