

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re :
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MADISON ASSET LLC, : In a Case Under Chapter 15
 : of the Bankruptcy Code
 :
Debtor in a Foreign Proceeding. : Case No. 18-12814-mew
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**NOTICE OF FILING AND HEARING ON PETITION SEEKING
RECOGNITION OF A FOREIGN MAIN PROCEEDING UNDER
CHAPTER 15 OF THE UNITED STATES BANKRUPTCY CODE**

PLEASE TAKE NOTICE that on September 18, 2018, Martin Nicholas John Trott and Christopher James Smith, in their capacity as the Joint Official Liquidators (the “Petitioners”) of Madison Asset LLC (in Official Liquidation) (the “Company”) and as duly authorized foreign representatives as defined by section 101(24) of title 11 of the United States Code (the “Bankruptcy Code”), by their United States counsel, Norton Rose Fulbright US LLP, filed a petition pursuant to Chapter 15 of the Bankruptcy Code (the “Petition”) with the United States Bankruptcy Court for the Southern District of New York (the “Court”), seeking recognition of the Company’s liquidation proceeding under Part V of the Cayman Islands Companies Law pending before the Grand Court of the Cayman Islands (the “Cayman Proceeding”) as a “foreign main proceeding,” as defined in section 1502(4) of the Bankruptcy Code.

PLEASE TAKE FURTHER NOTICE that the Petitioners have also filed, among other things, (i) a Verified Petition Under Chapter 15 for Recognition of a Foreign Main Proceeding (the “Verified Petition”), and (ii) the Memorandum of Law in Support of Verified Petition Under Chapter 15 for Recognition of a Foreign Main Proceeding (together with the Verified Petition, the “Supporting Documents”).

PLEASE TAKE FURTHER NOTICE that, pursuant to the Order Limiting Notice, Scheduling Hearing and Specifying the Form and Manner of Service of Notice, dated September 20, 2018, the Bankruptcy Court has scheduled a **hearing** (the “Hearing”) for **October 16, 2018 at 11:00 AM (ET)**, or as soon thereafter as counsel may be heard, before the Honorable Michael E. Wiles in Courtroom 617 of the Bankruptcy Court, One Bowling Green, New York, New York 10004-1408 to consider the Petition and the relief requested in the Verified Petition, including an order (i) suspending the right of any entity (other than the Petitioners) to transfer, encumber or otherwise dispose of any assets of the Company to the extent this right has not been suspended under section 1520(a) of the Bankruptcy Code; and (ii) entrusting the administration or realization of the Company’s assets within the territorial jurisdiction of the United States to the Petitioners, and any responses or objections thereto.

PLEASE TAKE FURTHER NOTICE that any party in interest wishing to submit a **answer, objection or response**, if any, to the Petition or the relief requested in the Verified Petition must do so pursuant to the Bankruptcy Code and the Local and Bankruptcy Rules, including, without limitation, Bankruptcy Rule 1012, in writing describing the basis therefore and filed with the Court electronically in accordance with General Order M-399 by registered users of the Court's electronic case filing system, and by all other parties in interest, on a CD-ROM, preferably in Portable Document Format (PDF), Word Perfect or any other Windows-based word processing format, with a hard copy to the Chambers of the Honorable Michael E. Wiles, United States Bankruptcy Judge, and served upon Norton Rose Fulbright US LLP, 1301 Avenue of the Americas, New York, New York 10019 (Attention: Andrew Rosenblatt and Francisco Vazquez) as counsel for the Petitioners so as to be **received on or before 4:00 p.m. (ET) on October 9, 2018**.

PLEASE TAKE FURTHER NOTICE that all parties-in-interest opposed to the Petition or the relief requested in the Verified Petition must appear at the Hearing at the time and place set forth above;

PLEASE TAKE FURTHER NOTICE that if no response or objection is timely filed and served as provided above, the Bankruptcy Court may grant the recognition and relief requested by the Petitioners without further notice or hearing.

PLEASE TAKE FURTHER NOTICE that at the Hearing, the Court may order the scheduling of a case management conference to consider the efficient administration of the case.

PLEASE TAKE FURTHER NOTICE that the Hearing may be adjourned from time to time without further notice other than an announcement in open court at the Recognition Hearing of the adjourned date or dates or any further adjourned hearing.

PLEASE TAKE FURTHER NOTICE that copies of the Petition and the Supporting Documents will be made available upon request at the office of the Petitioners' United States Counsel at the address below.

Dated: New York, New York
September 20, 2018

NORTON ROSE FULBRIGHT US LLP

By: /s/ Andrew Rosenblatt
Andrew Rosenblatt
Francisco Vazquez
1301 Avenue of the Americas
New York, New York 10019
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Counsel for the Petitioners